

UNLOCK THE FUTURE OF RETAIL SPACES:

ADDISON RETAIL IMPROVEMENT GRANT PROGRAM

Welcome to a unique opportunity for retail property owners, tenants, and investors in Addison. The Addison Retail Improvement Grant Program is designed to boost financial returns by reducing out-of-pocket costs for property enhancements and improving investment returns. By funding improvements that attract more customers, increase foot traffic, and elevate property value, this program equips stakeholders to maximize both the financial performance and the customer appeal of their retail spaces, generating substantial returns on investment.



For more information
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Program Goals

The program's objectives reflect Addison's commitment to a thriving retail landscape:

Revitalize Retail Spaces

Create inviting environments that attract shoppers and tenants.



Boost ROI

Lower project costs and boost investment returns with participating grant funds.



Enhance Community Appeal

Reinforce Addison's reputation as a vibrant destination for shopping and dining.



What is the Addison Retail Improvement Grant Program?

The Addison Retail Improvement Grant Program is designed to support property owners and tenants in rehabilitating and enhancing retail facilities. This program is designed to:

- **Maximize ROI** by reducing upfront equity needs and improving overall financial performance for investors and property owners.
- Enhance the **visual and functional appeal** of retail centers.
- Retain and **attract new retail tenants**, bolstering the local economy.
- Strengthen the tax base by **revitalizing aging retail structures**.

Whether you're envisioning modern facades, improved landscaping, or energy-efficient upgrades, this program helps you bring your vision to life.

Key Requirements: A Snapshot

Property Location

Must be within Addison, TX.

Eligible Properties

Retail centers with aging or tired structures.

Minimum Investment

Varies based on the scope and scale of the project.

Grant Disbursement

Funds are awarded after successful project completion and verification of improvements.



Eligible Improvements: Modernize your Retail Space

The Addison Retail Improvement Grant Program encourages a wide range of enhancements, allowing property owners and tenants to dream big and make impactful changes. Examples of eligible improvements include:



Exterior Upgrades:

Refresh facades with new paint, architectural features, or structural repairs.

Landscaping Enhancements:

Install landscaping elements to create a welcoming outdoor environment.



Parking Lot Improvements:

Resurface, repair, or upgrade parking facilities.

Signage Upgrades:

Replace or modernize signage in compliance with local regulations.



Lighting Upgrades:

Incorporate energy-efficient lighting to improve aesthetics and reduce costs.

Interior Renovations:

Revamp interior spaces to enhance tenant attraction and customer experience.



The Application Process: **Step-by-Step**

Applying for the Addison Retail Improvement Grant Program is a streamlined process designed to help you succeed:

- 1. Pre-Application Consultation** - Schedule a consultation with the Economic Development team to discuss project eligibility and requirements.
- 2. Complete the Application** - Provide a detailed project description, including renderings or drawings, a budget breakdown, and a timeline.
- 3. Review and Approval:**
 - Applications are reviewed by staff, who provide comments and recommendations.
 - Projects meeting program qualifications are submitted to the City Council for approval.
 - Applicants may be invited to present their project to the Council.
- 4. Grant Disbursement:** Once approved, funds will be disbursed upon successful completion of the project.

Post-Project Requirements

- **Documentation:** Submit invoices and receipts for all project-related expenses.
- **Final Inspection:** The Economic Development team will inspect the completed project to ensure compliance with program guidelines.

Transform your retail space and join us in shaping a brighter future for Addison.

The Addison Retail Improvement Grant Program is your partner in revitalization and growth.

What Makes Your Application Stand Out?

To increase your chances of approval, focus on projects that:

Demonstrate Innovation

Introduce creative solutions to enhance retail spaces.

Showcase Economic Impact

Highlight how your project will attract tenants and customers while strengthening Addison's tax base.

Enhance Community Appeal

Illustrate how your improvements will contribute to the vibrancy of the area.

Evaluation and Future Funding

The program's success will be assessed based on its impact on:

- Property aesthetics and functionality.
- Tenant attraction and retention.
- Overall economic and community improvement.