



Retail Powerhouse: Addison's Formula for Success

Bi-Weekly Economic Report

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TABLE OF CONTENTS

1

Thriving Retail in Addison: The Numbers Tell the Story

2

Addison's Retail Mosaic: A Blend of Choices

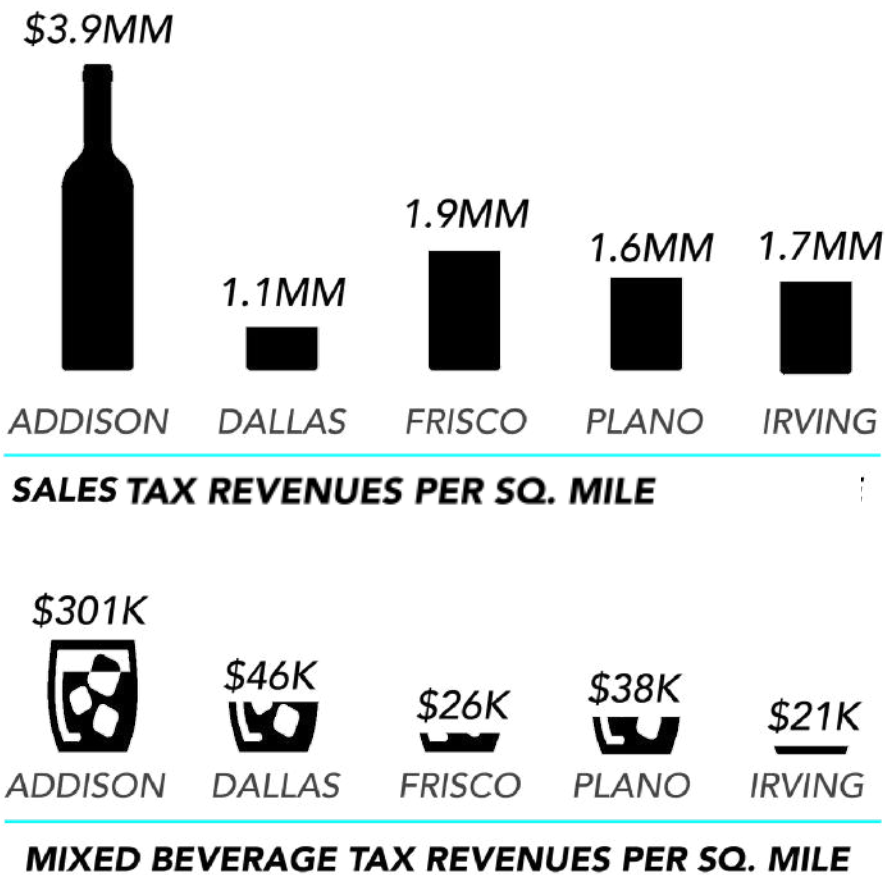
Thriving Retail in Addison: The Numbers Tell the Story

In a recent economic report, Addison’s retail sector stands out as a vital part of the town’s economy, drawing residents, businesses, and visitors alike (source). With 2.9 million square feet of retail space, Addison has the highest concentration of retail space per square mile among neighboring cities—659,091 square feet per square mile—demonstrating the sector's importance to the local economy.

The reason behind this dense retail presence is simple: success. Addison’s thriving retail sector naturally attracts more businesses, fueling a cycle of growth that has led to this remarkable concentration. High sales and alcohol tax revenues per square mile underscore the vitality of Addison's retail market, making retail a cornerstone of the town’s economic landscape and an attractive base for new businesses.

Graph 1: Sales & Alcohol Tax collections in DFW cities in 2023

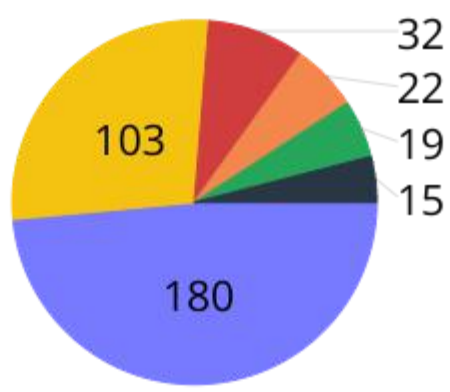
Addison’s retail success is evident in its sales and alcohol tax collections, which directly reflect retail revenues. In 2023, Addison collected more than double the sales and mixed beverage taxes per square mile than any other DFW municipality.



Addison's Retail Mosaic: A Blend of Choices

Addison’s retail success is fueled by a dynamic mix of businesses that support and amplify each other’s growth. Restaurants and pubs are a cornerstone of the landscape, making Addison stand out as the town with the highest number of restaurants per capita in the US. This thriving dining scene draws in locals and visitors alike, creating foot traffic that benefits nearby stores and service providers. Entertainment venues, the latest trend in retail, have also found a strong foothold in Addison, attracting crowds that further drive spending across other retail sectors. Essential services like grocery and convenience stores meet every day needs, encouraging residents to stay local, while a diverse array of stores provides shopping options that keep people returning. This interconnected ecosystem of dining, shopping, and entertainment not only makes Addison a top destination but also drives the impressive sales and alcohol tax revenues that set it apart.

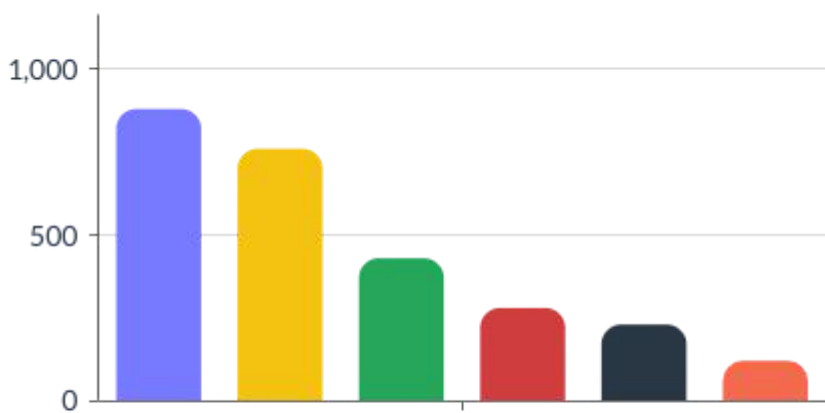
Graph 2: Number of Retail Establishments by Type



- Restaurants & Pubs
- Stores
- Auto Related
- Coffee & Snack
- Grocery, Pharmacy & Gas
- Entertainment

Graph 3: Type of Retail by Square Footage

In thousand of Sq. Ft.



- Restaurant & Pubs
- Stores
- Grocery, Pharmacy & Gas
- Auto Related
- Entertainment
- Coffee & Snacks